

AFLOAT ENTERPRISES LIMITED

(Formerly known as Adishakti Loha and Ispat Limited)

Regd. Office: Plot 3, SHOP 325, DDA C.CNTR, Aggarwal Plaza, Sec-14, Rohini New Delhi 110085

Phone: 9810260127, E-mail: info@adishaktiloha.com, CIN: L46209DL2015PLC275150

March 01, 2025

The Listing Department
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai – 400 001

Name of Scrip: Adishakti Loha and Ispat Ltd

Scrip Code: 543377

Dear Sirs,

Subject: Outcome of the Board Meeting for Allotment of 80,00,000 (Eighty Lakhs) Convertible Warrants (“Warrants”).

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI LODR”), this is to inform you that the Board of Directors, in its meeting held on March 01, 2025, have approved the allotment of 80,00,000 (Eighty Lakhs) Convertible Warrants (“Warrants”), each carrying a right to subscribe to one Equity Share of Rs. 10/- each of the Company (“Equity Share”) per Warrant, exercisable by the Warrant holder in one or more tranches, within a period of 18 (Eighteen) months from the date of allotment of the Warrants, at a price of Rs. 12.80/- (Rupees Twelve and Paise Eighty Only) (including a premium of Rs. 2.80/- (Rupees Two and Paise Eighty Only) per warrant, aggregating to Rs. 10,24,00,000/- (Rupees Ten Crores Twenty Four Lakhs only), out of which an amount equivalent to 25% of the Warrant Issue Price has been paid at the time of subscription and allotment of each Warrant. The allotment of Equity Shares pursuant to exercise of the options attached to the Warrants will be done on receipt of the balance 75% of the Warrant Issue Price. The amount paid against Warrants shall be adjusted/set-off against the issue price for the resultant Equity Shares.

Further, the details as required under SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A**.

The Meeting Commenced at 03:00 P.M. and Concluded at 03:30 P.M.

We request you to take the above information on record.

Thanking You,
Yours Truly,

For **AFLOAT ENTERPRISES LIMITED**
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(**PAWAN KUMAR MITTAL**)
Director
DIN: 00749265

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Annexure -A

Details of Preferential Allotment in terms Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

1. Type of securities proposed to be issued (viz Equity shares, convertibles etc)

Convertible Warrants ("Warrants"), each carrying a right to subscribe to one Equity Share of Rs. 10/- each of the Company ("Equity Share") per Warrant, exercisable by the Warrant holder in one or more tranches, within a period of 18 (Eighteen) months from the date of allotment of the Warrants, issued at a price of Rs. 12.80/- (Rupees Twelve and Paise Eighty Only) (including a premium of Rs. 2.80/- (Rupees Two and Paise Eighty Only) per warrant, aggregating to Rs. 10,24,00,000/- (Rupees Ten Crores Twenty Four Lakhs only), out of which an amount equivalent to 25% of the Warrant Issue Price has been paid at the time of subscription and allotment of each Warrant. The allotment of Equity Shares pursuant to exercise of the options attached to the Warrants will be done on receipt of the balance 75% of the Warrant Issue Price. The amount paid against Warrants shall be adjusted/set-off against the issue price for the resultant Equity Shares.

2. Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);

Preferential Allotment by way of Private Placement.

3. Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):

80,00,000 (Eighty Lakhs) Convertible Warrants ("Warrants"), each carrying a right to subscribe to one Equity Share of Rs. 10/- each of the Company ("Equity Share") per Warrant, Rs. 12.80/- (Rupees Twelve and Paise Eighty Only) (including a premium of Rs. 2.80/- (Rupees Two and Paise Eighty Only), aggregating to Rs. 10,24,00,000/- (Rupees Ten Crores Twenty Four Lakhs only).

4. In case of preferential issue, the listed entity shall disclose the following additional details to Stock Exchange(s).

i) Names of the investors:

S. No.	Names of the Allottees	Category	Number of Warrants Applied for and Allotted	Amount Due to be Paid on application (In Rs.)	Mode of Payment
1.	M/s Ispatika International Limited	Promoter Group	20,00,000	64,00,000	Cash
2.	M/s Alrick Constructions Private Limited	Non-Promoter	20,00,000	64,00,000	Cash
3.	M/s Syamali Security and Consultant Private Limited	Non-Promoter	20,00,000	64,00,000	Cash

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4.	M/s Pine View Portfolio Consultants Private Limited	Non-Promoter	20,00,000	64,00,000	Cash
Total			80,00,000	2,56,00,000	

(ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors.

The Company has received an amount equivalent to 25% of the Warrant Issue Price from the Investors/allottees, in the manner as mentioned above. Accordingly, in terms of the resolution passed by the Board of Directors of the Company in its meeting held on January 14, 2025, the resolution passed by the Shareholders of the Company in the Extraordinary General Meeting held on February 08, 2025, the In-principle approval received from the BSE Limited vide its letter no. LOD/PREF/TT/FIP/1843/2024-25 dated February 21, 2025 and the Letter of Offer dated February 21, 2025, the Board of Directors of the Company have allotted 80,00,000 (Eighty Lakhs) Convertible Warrants each carrying a right to subscribe to one Equity Share of Rs. 10/- each of the Company ("Equity Share") per Warrant, to the aforementioned 04 (Four) allottees.

(iii) In case of convertibles - intimation on conversion of securities

Fully paid-up Equity Shares of Rs. 10 each of the Company would be allotted to the aforementioned allottees, post receipt of the balance 75% of the Warrant Issue Price for each Warrant, within a period of 18 months from the date of allotment of the Warrants.