

ADISHAKTI LOHA AND ISPAT LIMITED

Regd. Office: Plot 3, SHOP 325, DDA C.CNTR, Aggarwal Plaza, Sec-14, Rohini New Delhi 110085
Phone: 011-27860681, E-mail: info@adishaktiloha.com, CIN: L51909DL2015PLC275150

Date: 11.09.2023

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001.

Scrip Code: 543377

Kind Attn.: Ms. Uma Nikumbh, Assistant Manager

Dear Sir/Madam,

Subject: Clarification on Price Movement.

This is with reference to your email dated 11th September, 2023 (L/SURV/ONL/PV/VK/ 2023-2024 / 302) wherein BSE Limited (the Stock Exchange) has sought clarification on the price movement of equity shares ("Shares") of Adishakti Loha and Ispat Limited (the "Company/We/Our").

We are unaware of any reason for the sudden movement in the price of our shares. The movement in the share price is purely market driven and we would like to affirm that the Management of the Company has no control over it in any way nor is connected with the movement in the price of shares.

We wish to clarify that as on date, there is no information about the Company which warrants disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). The Company has made all relevant and necessary disclosures as per the Listing Regulations whenever it was required to do so and has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip.

The Company has always complied with the disclosure requirements as stated in the Listing Regulations and shall continue to abide by the same.

You are requested to take the same on record.

For Adishakti Loha and Ispat Limited

Pawan Kumar Mittal
(Director)
DIN: 00749265